



SMERA RATINGS LIMITED

Shree Ram Granites (SRG)

*Rating
Rationale*

November 30, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Export Packing Credit	5.00	SMERA B+/Stable (Suspended)
Letter of Credit	0.50	SMERA A4 (Suspension)

SMERA has suspended the above mentioned ratings of Shree Ram Granites. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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