

September 11, 2015

Facilities	Amount (Rs. Crore)	Rating Action
<b>Term Loan</b>	<b>22.47</b>	<b>SMERA BBB-/ Stable (Suspended)</b>
<b>Proposed Term Loan</b>	<b>1.53</b>	<b>SMERA BBB-/ Stable (Suspended)</b>
<b>Cash Credit</b>	<b>35.00</b>	<b>SMERA BBB-/ Stable (Suspended)</b>
<b>Letter of Credit</b>	<b>7.00</b>	<b>SMERA A3 (Suspended)</b>

SMERA has suspended the ratings of '**SMERA BBB-/Stable/SMERA A3**' assigned to the Rs.66.00 crore bank facilities of Agarwal packers & Movers Limited (APML). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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