

November 30, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	1.75	SMERA BB-/Stable (Suspended)
Export Packing Credit	1.75	SMERA BB-/Stable (Suspended)
Proposed Cash Credit	1.90	SMERA BB-/Stable (Suspended)
Letter of Credit	0.60	SMERA A4 (Suspended)
Bank Guarantee	0.50	SMERA A4 (Suspended)
Standby Limit	0.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Nancy Krafts. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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