



SMERA RATINGS LIMITED

P Manickam & Co (PMC)

*Rating
Rationale***December 07, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Overdraft (Title Deed)	6.00	SMERA BBB-/Stable (Suspended)
Overdraft (Book Debts)	3.00	SMERA BBB-/Stable (Suspended)
Bank Guarantee	2.00	SMERA A3 (Suspended)

SMERA has suspended the ratings of '**SMERA BBB-/Stable/SMERA A3**' (read as **SMERA triple B minus with stable outlook and SMERA A three**) assigned to the abovementioned bank facilities of P Manickam & Co. (PMC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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