

**December 14, 2015**

Facility	Amount (Rs. Crore)	Rating Action
Cash Credit	20.00	SMERA B-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Vikas Chemi Gums India Limited (VCGIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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