



SMERA RATINGS LIMITED

**Bangalore Biotech Labs Private Limited  
(BBLPL)****Rating  
Rationale****September 08, 2014**

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	0.20	SMERA BBB-/Stable (Suspended)
Cash Credit	10.00	SMERA BBB-/Stable (Suspended)
FDDBP/FDUBD	8.00	SMERA BBB-/Stable (Suspended)
Letter of Credit	1.00	SMERA A3 (Suspended)
Bank Guarantee	15.00	SMERA A3 (Suspended)

SMERA has suspended the abovementioned ratings of Bangalore Biotech Labs Private Limited (BBPLP). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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