



SMERA RATINGS LIMITED

National Marketing (NM)

Rating
Rationale**December 08, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	4.50	SMERA B/Stable (Suspended)
Bank Guarantee	2.00	SMERA A4 (Suspended)

SMERA has suspended the ratings of 'SMERA B/Stable/SMERA A4' assigned to the Rs.6.50 crore bank facilities of National Marketing (NM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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