

December 23, 2015

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	0.55	SMERA B+/Stable (Suspended)
Export Packing Credit	4.50	SMERA A4 (Suspended)
Foreign Bill Purchased	1.50	SMERA A4 (Suspended)
Foreign Bill Negotiation	6.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of San Marine Exports (San Marine). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended due to lack of sufficient information to assess such ratings during the surveillance process.

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