

December 17, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	4.39	SMERA B+/Stable (Suspended)
Cash Credit	7.00	SMERA B+/Stable (Suspended)
Bank Guarantee	1.75	SMERA A4 (Suspended)

The team is recommending a suspension of rating of '**SMERA B+/Stable/SMERA A4**' assigned to the Rs.13.14 crore bank facilities of Sungloss Ceramic Industries (SCI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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