



SMERA RATINGS LIMITED

Wonder Cars Private Limited (WCPL)**Rating
Rationale****December 08, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Inventory Funding	10.00	SMERA BB/Stable (Suspended)
Inventory Funding	9.75	SMERA BB/Stable (Suspended)
Cash Credit	1.00	SMERA BB/Stable (Suspended)
Term Loan	31.50	SMERA BB/Stable (Suspended)
Bank Guarantee	3.25	SMERA A4+ (Suspended)

SMERA has suspended the long term rating of '**SMERA BB/Stable**' and short term rating of '**SMERA A4+**' assigned to Rs. 55.50 crore bank facilities of Wonder Cars Private Limited (WCPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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