December 14, 2015

Facilities	Amount (Rs. Crore)	Ratings
Term Loan (proposed)	**10.00**	**SMERA BBB-/Stable (Suspended)**

SMERA has suspended the rating of “SMERA BBB-/Stable” assigned to Rs. 10.00 crore bank facilities of V S International Private Limited (VSIPL). The suspension follows SMERA’s inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA’s suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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