



SMERA RATINGS LIMITED

National Heavy Engineering Co-Operative Limited (NHECL)

Rating Rationale

October 27, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	7.50	SMERA BB-/Stable (Suspended)
Bank Guarantee	58.90	SMERA A4+ (Suspended)
Proposed Long Term Bank Facilities	13.60	SMERA BB-/Stable (Suspended)

SMERA has suspended the above mentioned rating of National Heavy Engineering Co-Operative Limited. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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