



SMERA RATINGS LIMITED

Parani Spinning Mills Private Limited (PSMPL)

*Rating
Rationale***November 02, 2015**

Facilities	Amount (Rs. Crore)	Rating
Term Loan	1.40	SMERA D (Suspended)
Open Cash Credit	12.00*	SMERA D (Suspended)
ILC/IFC	3.00	SMERA D (Suspended)

**Includes cash credit (book debt) as a sublimit to the extent of Rs.5.00 crore*

SMERA has suspended the above mentioned rating of Parani Spinning Mills Private Limited (PSMPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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