

December 16, 2015

Facilities	Amount (Rs. Crore)	Rating Action
PCL	5.50	SMERA B-/Stable (Suspended)
Term Loan	0.17	SMERA B-/Stable (Suspended)
FDBP/FUDBP	4.00	SMERA A4 (Suspended)
Letter of Credit	0.75	SMERA A4 (Suspended)

SMERA has suspended the ratings of '**SMERA B-/Stable**' (read as SMERA single B minus) and short term rating of SMERA A4 (read as SMERA A four) assigned to the Rs.10.42 crore bank facilities of CGS Apparel Private Limited (CAPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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