

December 26, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Inland Letter of Credit	20.00*	SMERA A4 (Suspended)
Cash Credit (Proposed)	5.00	SMERA B/Stable (Suspended)
SBLC (Proposed)	25.00	SMERA A4 (Suspended)

*includes cash credit as submit to the extent of Rs. 5.00 crore.

SMERA has suspended the ratings of '**SMERA B/Stable/SMERA A4**' assigned to the Rs.50.00 crore bank facilities of Aditya Aluminium (Aditya). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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