



SMERA RATINGS LIMITED

Enefpy Fashions Private Limited (EFPL)

Rating Rationale

December 18, 2015

Facilities	Amount (Rs. Crore)	Rating Action
FBD /FBP /FBN*	5.00	SMERA BB-/Stable (Suspended)
Working Capital Demand Loan^	1.00	SMERA BB-/Stable (Suspended)

*sub-limit of Export packing credit (EPC) to the extent of Rs. 2.50 crore

^conditional

SMERA has suspended the above mentioned rating of Enefpy Fashions Private Limited (EFPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-11-41731312 Email: parimal.thakker@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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