



SMERA RATINGS LIMITED

Super Gold Pipes Private Limited (SGPPL)

*Rating
Rationale*

May 22, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	10.00*	SMERA B-/ Stable (Suspended)
Term Loan	2.00	SMERA B-/ Stable (Suspended)
Letter of Credit	1.00	SMERA A4 (Suspended)

*Packing credit as a sublimit to the extent of Rs.2.50 crore.

SMERA has suspended the abovementioned rating of Super Gold Pipes Private Limited (SGPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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