



SMERA RATINGS LIMITED

**Mann Residency Private Limited (MRPL)***Rating  
Rationale***September 25, 2014**

Facilities	Amount (Rs. Crore)	Rating
Term Loan	8.26	SMERA D (Assigned)
Term Loan	18.81	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D' (read as SMERA D)** to the Rs.27.07 crore bank facilities of Mann Residency Private Limited (MRPL). The rating reflects delays in servicing of debt by the company. The rating also reflects the company's weak financial risk profile.

**About the company**

MRPL, incorporated in 2007, is a Gurgaon-based company promoted by Mr. Anand Singh Mann. MRPL is engaged in running a four-star hotel (named Clarens Hotel).

For FY2012-13 (refers to financial year, April 01 to March 31), MRPL reported net loss of Rs.8.52 crore on total income of Rs.4.36 crore, as compared with net loss of Rs.3.25 crore on total income of Rs.4.07crore in FY2011-12.

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