

September 25, 2014

Facilities	Amount (Rs. Crore)	Rating
Term Loan	8.26	SMERA D (Assigned)
Term Loan	18.81	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the Rs.27.07 crore bank facilities of Mann Residency Private Limited (MRPL). The rating reflects delays in servicing of debt by the company. The rating also reflects the company's weak financial risk profile.

About the company

MRPL, incorporated in 2007, is a Gurgaon-based company promoted by Mr. Anand Singh Mann. MRPL is engaged in running a four-star hotel (named Clarens Hotel).

For FY2012-13 (refers to financial year, April 01 to March 31), MRPL reported net loss of Rs.8.52 crore on total income of Rs.4.36 crore, as compared with net loss of Rs.3.25 crore on total income of Rs.4.07 crore in FY2011-12.

Contact List

Media/Business Development	Analytical Contacts	Rating Desk
Mr. Sanjay Kher Vice President Sales – Corporate Ratings Tel: +91-22-6714 1193 Cell: +91 9819136541 Email: sanjay.kher@smera.in Web: www.smera.in	Mr. Ashutosh Satsangi Vice President – Operations Tel: +91-22-6714 1107 Email: ashutosh.satsangi@smera.in	Tel: +91-22-67141128 Email: ratingdesk@smera.in

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.