



SMERA RATINGS LIMITED

SRV Telecom Private Limited (SRV)

Rating Rationale

December 17, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	7.20	SMERA B-/Stable (Suspended)
Letter of Credit	5.00*	SMERA A4 (Suspended)
Bank Guarantee	2.50*	SMERA A4 (Suspended)
Forward Contract	0.45	SMERA A4 (Suspended)

* Fully interchangeable between Letter of Credit & Bank Guarantee limit to the extent of Rs.1.00 crore

SMERA has suspended the abovementioned ratings of SRV Telecom Private Limited (SRV). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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