



SMERA RATINGS LIMITED

# Amritsar Rice Land (ARL)

## Rating Rationale

**December 24, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	10.00	SMERA B/Stable (Suspension)
Term Loan	7.60	SMERA B/Stable (Suspension)

SMERA has suspended the above mentioned rating of Amritsar Rice Land (ARL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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