

## Suman Jewellery (SJ)

### Suman Jewellery: Suspended

Facility	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	29.50	SMERA BB-/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA BB-**'(read as SMERA double B minus) assigned to the above mentioned facility of Suman Jewellery (SJ). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Firm

SJ, incorporated in 1992, is a Coimbatore-based proprietorship firm engaged in the retail trading of gold and diamond jewellery at its showroom in Coimbatore.

In FY2013-14, the firm achieved PAT of Rs.0.06 crore on operating income of Rs.59.51 crore as compared to PAT of Rs.2.49 crore on operating income of Rs.44.72 crore a year earlier. The net worth of the firm stood at Rs.31.26 crore in FY2013-14 as compared to Rs.30.89 crore a year earlier.

#### Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
19 August, 2015	Cash Credit	29.50	SMERA BB- (Assigned)	-	Stable

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## **ABOUT SMERA**

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