

January 13, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	4.00	SMERA B-/Stable (Suspended)
Term Loan (Proposed)	5.00	SMERA B-/Stable (Suspended)
Letter of Credit	2.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Vijay Steels N Forgings (VSNF). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended due to lack of sufficient information to assess such ratings during the surveillance process.

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