

**February 26, 2016**

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	0.40	SMERA BB/Stable (Suspended)
Packing Credit	12.00	SMERA A4+ (Suspended)
FOBP	2.50	SMERA A4+ (Suspended)
Standby - Gold Card	2.00	SMERA A4+ (Suspended)

SMERA has suspended the ratings of 'SMERA BB/Stable/SMERA A4+' assigned to the Rs.16.90 crore bank facilities of Venus India. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

**Contact List:**

Media/Business Development	Analytical Contact	Rating Desk
Suman M National Sales Head – Emerging Corporate Group Tel No: 022 67141151 Cell: 9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>	Vinay Chhawchharia Associate Vice President – Corporate Ratings Tel: +91-22-6714 1156 Email: <a href="mailto:vinay.chhawchharia@smera.in">vinay.chhawchharia@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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