

**January 25, 2016**

Facilities	Amount (Rs. Crore)	Ratings
EPC/PCFC	15.00	SMERA B+/Stable (Suspended)
Cash Credit	0.50	SMERA B+/Stable (Suspended)
Term Loan I	0.92	SMERA B+/Stable (Suspended)
Term Loan II	1.65	SMERA B+/Stable (Suspended)
Term Loan III	6.60	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of **SMERA B+/Stable** assigned to Rs. 24.67 crore bank facilities of Blue Circle Organics Private Limited (BCOPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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