



SMERA RATINGS LIMITED

Oberoï Thermit Private Limited (OTPL)*Rating
Rationale***January 27, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	2.50	SMERA BB/Stable (Suspended)
Bank Guarantee	4.50	SMERA A4+ (Suspended)

SMERA has suspended the ratings of ‘**SMERA BB/Stable/SMERA A4+**’ assigned to the Rs.7.00 crore bank facilities of Oberoi Thermit Private Limited (OTPL). The suspension follows SMERA’s inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA’s suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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