



SMERA RATINGS LIMITED

North Eastern Electric Power Corporation Limited (NEEPCO)

Rating Rationale

October 29, 2014

Instrument	Amount (Rs. Crore)	Rating
Non-Convertible Debentures issue (proposed)	200.00	SMERA AA+/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA AA+/Stable**' assigned to the Rs.200.00 crore proposed Non-Convertible Debentures issue (NCDs) of North Eastern Electric Power Corporation Limited (NEEPCO). The corporation has neither appointed trustees nor raised any money against the proposed NCDs and thus there is no amount outstanding against the rated instrument.

About the corporation

NEEPCO, established in 1976, is a wholly-owned undertaking of the Government of India. The corporation was set up to tap the power potential and facilitate energy infrastructure development in the north eastern region of India. NEEPCO is a Miniratna Category – I company.

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