

January 18, 2016

Facility	Amount (Rs. Crore)	Ratings
Term Loan I	150.00	SMERA BB-/Stable (Suspended)
Term Loan II	150.00	SMERA BB-/Stable (Suspended)
Term Loan III	150.00	SMERA BB-/Stable (Suspended)
Term Loan IV	100.00	SMERA BB-/Stable (Suspended)
Term Loan V	100.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Gaursons Promoters Private Limited (GPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in Web: www.smera.in	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-11-49731312 Email: parimal.thakker@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in