



SMERA RATINGS LIMITED

Southern Cashew Exporters (SCE)

*Rating
Rationale*

January 30, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	2.00	SMERA B/Stable (Suspended)
EPC/PCFC	25.00	SMERA A4 (Suspended)
EPC/PCFC*	15.00	SMERA A4 (Suspended)
FDBP	5.00	SMERA A4 (Suspended)

* Additional limit to be allowed during peak season

SMERA has suspended the ratings of 'SMERA B/Stable/SMERA A4' assigned to the abovementioned bank facilities of Southern Cashew Exporters (SCE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

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