

February 09, 2016

Facilities	Amount (Rs. Crore)	Ratings
FBP/FBN/EBD*	20.00*	SMERA BB/ Stable (Suspended)
Credit Exposure Limit	2.50	SMERA A4+ (Suspended)

*PCL/PCFC as sublimit to the extent on Rs.14.00 crore.

SMERA has suspended of ratings of '**SMERA BB/Stable/SMERA A4+**' assigned to the Rs. 22.50 crore bank facilities of Sitaram Gems. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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