



SMERA RATINGS LIMITED

Prathyusha Resources and Infra Private Limited (PRIPL)

Rating Rationale

February 09, 2016

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	193.00	SMERA D (Reaffirmed)
Bank Guarantee	70.00	SMERA D (Reaffirmed)
Letter of Credit	5.00	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the above mentioned bank facilities of Prathyusha Resources and Infra Private Limited (PRIPL). The rating continues to reflect the company's stretched liquidity position leading to delays in servicing of debt.

About the Company

PRIPL, incorporated in 1989, is a Visakhapatnam (Andhra Pradesh) based company engaged in the construction of roads, bridges, canals among others.

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