



SMERA RATINGS LIMITED

# Hardev Construction Private Limited (HCPL)

**Rating  
Rationale****May 30, 2014**

Facility	Amount (Rs. Crore)	Rating Action
Bank Guarantee	20.00	SMERA A4+ (Suspended)

SMERA has suspended the 'SMERA A4+' (read as SMERA A four plus) rating assigned to the abovementioned bank facility of Hardev Construction Private Limited (HCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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