



SMERA RATINGS LIMITED

## Forge Masters - Unit Radiant Industries (Forge)

*Rating  
Rationale*

**February 16, 2016**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	3.00	SMERA B/Stable (Suspended)
Term Loan	2.50	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned rating of Forge Masters - Unit Radiant Industries (Forge). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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