



SMERA RATINGS LIMITED

M.D. Frozen Food Exports (MDFE)**Rating
Rationale****January 28, 2016**

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	11.31	SMERA B+/Stable (Suspended)
Cash Credit	5.00	SMERA B+/Stable (Suspended)
Packing Credit	45.00	SMERA A4 (Suspended)
Bank Guarantee	0.50	SMERA A4 (Suspended)
Proposed fund-based facility	8.19	SMERA A4 (Suspended)

SMERA has suspended of ratings of ‘SMERA B+/Stable/SMERA A4’ assigned to the Rs. 70.00 crore bank facilities of M.D. Frozen Food Exports (MDFE). The suspension follows SMERA’s inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA’s suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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