



SMERA RATINGS LIMITED

Narula Buildwell Private Limited (NBPL)**Rating
Rationale****February 26, 2016**

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	3.50	SMERA B-/Stable (Suspended)
Bank Guarantee	2.00	SMERA A4 (Suspended)

SMERA has suspended the ratings of 'SMERA B-/Stable/SMERA A4' assigned to the Rs.5.50 crore bank facilities of Narula Buildwell Private Limited (NBPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

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