

March 18, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	20.00	SMERA BB-/Stable (Suspended)

SMERA has suspended a long-term rating of '**SMERA BB-/Stable**' to the abovementioned bank facility of Pioneer Dyeing Private Limited (PDPL). The suspension follows SMERAs inability to undertake rating surveillance in the absence of requisite information from the company.

As per suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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