

**March 18, 2016**

Facilities	Amount (Rs. Crore)	Ratings
<b>Term Loan</b>	<b>52.00</b>	<b>SMERA BBB-/Stable (Suspended)</b>
<b>Cash Credit*</b>	<b>32.00</b>	<b>SMERA BBB-/Stable (Suspended)</b>
<b>Cash Credit (Proposed)</b>	<b>10.00</b>	<b>SMERA BBB-/Stable (Suspended)</b>
<b>Standby Line of Credit</b>	<b>5.00</b>	<b>SMERA A3 (Suspended)</b>
<b>Letter of Credit#</b>	<b>30.00</b>	<b>SMERA A3 (Suspended)</b>
<b>Letter of Credit (Proposed)</b>	<b>10.00</b>	<b>SMERA A3 (Suspended)</b>

*\*Includes Export Packing Credit as sublimit to the extent of Rs.9.00 crore and Foreign Bill Discounting as sublimit to the extent of Rs.2.00 crore*

*#Includes Bank Guarantee as sublimit to the extent of Rs.7.00 crore*

SMERA has suspended ratings of '**SMERA BBB-/SMERA A3**' assigned to the abovementioned bank facilities of Metrochem API Private Limited (MAPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

### **About the Company**

MAPL, incorporated in 2002, is a Hyderabad-based company promoted by Dr. N. Venkateswara Rao, Mrs. N.V.V.R. Vijaya Lakshmi, Mr. N. Surya Prakash Rao and Mrs. N. Hymavathi. The company manufactures Active Pharmaceutical Ingredients (APIs), drug intermediates and pellets at its five manufacturing facilities in Hyderabad.

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