



SMERA RATINGS LIMITED

NextGen Textile Park Private Limited (NTPPL)

Rating Rationale

December 24, 2014

Facility	Amount (Rs. Crore)	Rating
Term Loan	20.00	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the Rs.20.00 crore bank facility of NextGen Textile Park Private Limited (NTPPL). The rating reflects delays in servicing of debt by the company. The rating also reflects the company's exposure to project commissioning risk.

About the company

NTPPL, incorporated in 2007, is a Delhi-based company promoted by Mr. Alope Bhatnagar, Mr. Neel Kamal Sharma, Mr. Satish Chauhan and Ms. Tanya Jain. NTPPL is constructing a textile park in Pali, Rajasthan.

For FY2013-14 (refers to financial year, April 01 to March 31), NTPPL registered net loss of Rs.0.07 crore. The company's net worth stood at Rs.45.88 crore as on March 31, 2014, as compared with Rs.24.95 crore a year earlier.

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