

February 23, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	8.00*	SMERA B+/Stable (Suspended)
Proposed Fund Based	4.00	SMERA B+/Stable (Suspended)

*Includes Letter of credit as a sublimit to the extent of Rs. 1.00

SMERA has suspended the long term rating of "SMERA B+/Stable" assigned to Rs. 12.00 crore bank facilities of Sion Steels. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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