

February 25, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Working Capital Term Loan	0.50	SMERA BB+/Stable (Suspended)
Cash Credit	6.00	SMERA BB+/Stable (Suspended)
Term Loan (proposed)	12.00	SMERA BB+/Stable (Suspended)
Cash Credit (proposed)	7.50	SMERA BB+/Stable (Suspended)
Letter of Credit (proposed)	1.00	SMERA A4+ (Suspended)

SMERA has suspended the ratings of ‘SMERA BB+/Stable/SMERA A4+’ assigned to the Rs.27.00 crore bank facilities of Sun Agrifresh Industries Private Limited (SAIPL). The suspension follows SMERA’s inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA’s suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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