

Press Release

Anjani Infra (AI)

March 03, 2017

Rating Withdrawn

| | |
|-------------------------------------|------------------------------|
| Total Bank Facilities Rated* | Rs.15.00 Cr |
| Long Term Rating | SMERA BB-/Stable (Withdrawn) |

*Refer Annexure for details

SMERA has withdrawn the long term rating of '**SMERA BB-**' (read as **SMERA double B minus**) assigned to the Rs.15.00 crore bank facilities of Anjani Infra (AI). Anjani Infra has fully repaid the above mentioned facility and the same has been certified by the banker.

Analytical approach: SMERA has considered the standalone financial and business risk profiles of the firm.

About the Rated Entity

The Surat-based Anjani Infra is a partnership firm established in August 2012 by Mr. Lavjibhai Daliya, Mr. Vijaybhai Golavia, Mr. Hareshbhai Parvadia and others to construct residential apartments.

For FY2014-15, the firm reported profit after tax (PAT) of Rs.2.76 cr on total income of Rs.38.89 cr. The net worth stood at Rs.44.41 cr as on 31 March, 2015.

Status of non-cooperation with previous CRA (if applicable): Not Applicable

Any other information: Not Applicable

Rating History for the last three years

| Name of Instrument /Facilities | FY2017 | | | FY2016 | | FY2015 | | FY2014 | |
|--------------------------------|--------|--------------------|------------------------------|--------------|----------------------------|--------------|----------------------------|--------|--------|
| | Scale | Amount (Rs. Crore) | Rating with Outlook | Date | Rating | Date | Rating | Date | Rating |
| Term Loan | LT | 15.00 | SMERA BB-/Stable (Withdrawn) | 21 Jan, 2016 | SMERA BB-/Stable (Upgrade) | 26 Dec, 2014 | SMERA B+/Stable (Assigned) | NA | NA |

*Annexure – Details of instruments rated

| Name of the Facilities | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs. Crore) | Ratings/Outlook |
|------------------------|------------------|-------------|---------------|-------------------------------|------------------------------|
| Term Loan | N.A | N.A | N.A | 15.00 | SMERA BB-/Stable (Withdrawn) |

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ABOUT SMERA

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