

Press Release

Anjani Infra (AI)

March 03, 2017

Rating Withdrawn

Total Bank Facilities Rated*	Rs.15.00 Cr
Long Term Rating	SMERA BB-/Stable (Withdrawn)

**Refer Annexure for details*

SMERA has withdrawn the long term rating of '**SMERA BB-' (read as SMERA double B minus)**' assigned to the Rs.15.00 crore bank facilities of Anjani Infra (AI). Anjani Infra has fully repaid the above mentioned facility and the same has been certified by the banker.

Analytical approach: SMERA has considered the standalone financial and business risk profiles of the firm.

About the Rated Entity

The Surat-based Anjani Infra is a partnership firm established in August 2012 by Mr. Lavjibhai Daliya, Mr. Vijaybhai Golavia, Mr. Hareshbhai Parvadia and others to construct residential apartments.

For FY2014-15, the firm reported profit after tax (PAT) of Rs.2.76 cr on total income of Rs.38.89 cr. The net worth stood at Rs.44.41 cr as on 31 March, 2015.

Status of non-cooperation with previous CRA (if applicable): Not Applicable

Any other information: Not Applicable

Rating History for the last three years

Name of Instrument /Facilities	FY2017			FY2016		FY2015		FY2014	
	Scale	Amount (Rs. Crore)	Rating with Outlook	Date	Rating	Date	Rating	Date	Rating
Term Loan	LT	15.00	SMERA BB-/Stable (Withdrawn)	21 Jan, 2016	SMERA BB-/Stable (Upgrade)	26 Dec, 2014	SMERA B+/Stable (Assigned)	NA	NA

*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Term Loan	N.A	N.A	N.A	15.00	SMERA BB-/Stable (Withdrawn)

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