



SMERA RATINGS LIMITED

Paramount Syntex Private Limited (PSPL)

*Rating
Rationale*

February 13, 2016

Facility	Amount (Rs. Crore)	Rating
Cash Credit	8.90	SMERA BB/Stable (Suspended)
Term Loan	7.60	SMERA BB/Stable (Suspended)

SMERA has suspended the above mentioned rating of Paramount Syntex Private Limited (PSPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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