

**February 17, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	0.14	SMERA B/Stable (Suspended)
Term Loan	2.35	SMERA B/Stable (Suspended)
Bill Discounting/Foreign Bill Discounting	4.00*	SMERA A4 (Suspended)

\*Includes sublimit of PCH facility upto Rs.2.75 crore

SMERA has suspended the ratings of ‘**SMERA B/Stable/SMERA A4**’ assigned to the Rs.6.49 crore bank facilities of Hiltex Overseas (HO). The suspension follows SMERA’s inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA’s suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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