



SMERA RATINGS LIMITED

Ashirvad Food Products Private Limited (AFPPL)

*Rating
Rationale*

March 29, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	16.90	SMERA B/Stable (Suspended)
Term Loan	0.57	SMERA B/Stable (Suspended)
Letter of Credit	0.33	SMERA A4 (Suspended)
Bank Guarantee	0.12	SMERA A4 (Suspended)

SMERA has suspended a long-term rating of '**SMERA B' (read as SMERA B)** and a short-term rating of '**SMERA A4' (read as SMERA A four)** to the abovementioned bank facilities of Ashirvad Food Products Private Limited (AFPPL). The suspension follows SMERAs inability to undertake rating surveillance in the absence of requisite information from the company.

As per suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List

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