

March 01, 2016

Facility	Amount (Rs. Crore)	Rating
Term Loan	40.00	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (**read as SMERA D**) assigned to the Rs.40.00 crore bank facility of Alpine Realtech Private Limited (ARPL). The rating continues to reflect delays in servicing of debt by the company.

About the Company

ARPL, incorporated in 2010, is a Noida-based company promoted by Mr. Ram Singh and Mr. Dinesh Kumar Singhal. The company is developing a housing project - 'Ekdant FNG' in Greater Noida, Uttar Pradesh.

ARPL has not recognised any revenues in FY2012-13 and FY2013-14. The company's work-in-progress (WIP) stood at Rs. 42.54 crore (provisional) as on March 31, 2014, as compared with Rs. 16.72 crore a year earlier. ARPL reported negative net worth of Rs. 12.42 crore (provisional) as on March 31, 2014.

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