

## Press Release

### Alpine Realtech Private Limited (ARPL)

13 June, 2017

### Rating Reaffirmed

<b>Total Bank Facilities Rated*</b>	Rs.40.00 Cr
<b>Long Term Rating</b>	SMERA D (Reaffirmed)

*\*Refer Annexure for details*

### Rating Rationale

SMERA has reaffirmed the long term rating of '**SMERA D**' (read as **SMERA D**) on the Rs.40.00 crore bank facility of Alpine Realtech Private Limited (ARPL).

ARPL, incorporated in 2010, is a Noida-based company promoted by Mr. Ram Singh and Mr. Dinesh Kumar Singhal. The company is developing a housing project – 'Ekdant FNG' at Greater Noida, Uttar Pradesh.

### List of key rating drivers and their detailed description:

#### Weaknesses

**Delays in debt servicing:** The rating continues to reflect delays in servicing of debt obligations by the company as mentioned in the CIBIL report dated 29 May, 2017.

#### Analytical approach:

SMERA has taken a standalone view of the financial and business risk profile of the company.

#### Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>

**Status of non-cooperation with previous CRA (if applicable):** Not Applicable

**Any other information:** Not Applicable

### Rating History for the last three years:

Name of Instrument /Facilities	FY2018			FY2017		FY 2016		FY 2015	
	Scale	Amt. (Rs. Crore)	Rating with Outlook	Date	Rating	Date	Rating	Date	Rating
Term Loan	LT	40.00	SMERA D (Reaffirmed)	NA	NA	1 Mar, 2016	SMERA D (Reaffirmed)	7 Jan, 2015	SMERA D (Assigned)

**\*Annexure – Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Term Loan	N.A	N.A	Not available	40.00	SMERA D (Reaffirmed)

**Note on complexity levels of the rated instrument:**

<https://www.smera.in/criteria-complexity-levels.htm>

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**ABOUT SMERA**

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