

## Press Release

**Ekdant Buildtech Private Limited (EBPL)**

10 July, 2017



**Rating Reaffirmed**

<b>Total Bank Facilities Rated</b>	Rs. 26.00 cr
<b>Long Term Rating</b>	SMERA D

SMERA has reaffirmed the long term rating of '**SMERA D**' (read as SMERA D) on the Rs.26.00 crore bank facility of Ekdant Buildtech Private Limited (EBPL).

Ekdant Buildtech Private Limited, promoted by Mr. Ram Singh and Mr. Dinesh Kumar Singhal was incorporated in April 2011. The company, part of the 'Ekdant Group' of Noida, commenced commercial operations from January 2012 in civil construction in National Capital Region (NCR).

### **List of key rating drivers and their detailed description:**

#### **Strengths**

**Experienced management:** The promoters have experience of almost two decades in the business.

#### **Weaknesses**

**Stretched liquidity:** The liquidity profile is stretched as there are delays in debt servicing of working capital facilities.

**Analytical approach:** SMERA has considered the standalone business and financial risk profiles of EBPL to arrive at the rating.

#### **Applicable Criteria**

- Infrastructure – <https://www.smera.in/criteria-infra.htm>
- Application of Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

#### **About the Rated Entity – Key financials**

For FY2013-14 Buildtech reported profit after tax (PAT) of Rs. 1.13 crore on operating income of Rs.51.51 crore compared to net loss of Rs.0.86 crore on operating income of Rs. 8.50 crore for FY2012-13.

**Status of non-cooperation with previous CRA (if applicable):** Not Applicable

**Any other information:** Not Applicable

**Rating History for the last three years:**

Date	Name of Instrument/ Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
08-March, 2016	Cash Credit	Long Term	25.00	SMERA D (Reaffirmed)
	Bank Guarantee	Short Term	1.00	SMERA D (Reaffirmed)
07-Jan, 2015	Cash Credit	Long Term	25.00	SMERA D (Assigned)
	Bank Guarantee	Short Term	1.00	SMERA D (Assigned)

**\*Annexure - Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	25.00	SMERA D (Reaffirmed)
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	1.00	SMERA D (Reaffirmed)

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## ABOUT SMERA

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