

March 23, 2016

Facility	Amount (Rs. Crore)	Rating
<b>Cash Credit</b>	<b>40.39</b>	<b>SMERA D (Downgraded from SMERA BBB-/Stable)</b>
<b>Term Loan</b>	<b>1.61</b>	<b>SMERA D (Downgraded from SMERA BBB-/Stable)</b>
<b>Inland/Import Letter of Credit</b>	<b>6.50*</b>	<b>SMERA D (Downgraded from SMERA SMERA A3)</b>
<b>Inland/Foreign Letter of Credit/Line of Credit/Buyer's Credit.</b>	<b>23.50</b>	<b>SMERA D (Downgraded from SMERA A3)</b>
<b>Inland/Foreign Letter of Credit/Line of Credit/Buyer's Credit.</b>	<b>5.00</b>	<b>SMERA D (Downgraded from SMERA SMERA A3)</b>

\*Fully interchangeable with Buyer's Credit

SMERA has downgraded the bank loan ratings on the Rs.77.00 crore bank facilities of Bothra Metals & Alloys Limited to '**SMERA D** (read as **SMERA D**)' from 'SMERA BBB-/Stable/SMERA A3'. The downgrade reflects delays in servicing and repayment of debt by the company. The rating also reflects stretched liquidity position.

### About the Company

Bothra Metals & Alloys Limited, incorporated in 2001, is engaged in manufacturing of aluminium extruded profiles and sections, ingots, billets and shots. BMAL also undertakes trading of aluminium scrap and sections.

### Contact List:

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