



SMERA RATINGS LIMITED

East India Steel Company (EISC)

Rating
Rationale**March 14, 2016**

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	4.00	SMERA B+/Stable (Suspended)
Cash Credit (Proposed)	2.00	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B+/Stable**' assigned to the Rs.6.00 crore bank facility of East India Steel Company (EISC). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case insufficient information is available to assess such ratings during the surveillance process.

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