

January 16, 2015

| Facilities                | Amount (Rs. Crore) | Rating             |
|---------------------------|--------------------|--------------------|
| Term Loan                 | 3.47               | SMERA D (Assigned) |
| Working Capital Term Loan | 1.35               | SMERA D (Assigned) |
| Cash Credit               | 0.75               | SMERA D (Assigned) |

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the abovementioned bank facilities of Arm & Hammer Forgings Private Limited (AHFPL). The rating primarily reflects delays in servicing of interest by the company.

### About the company

AHFPL, incorporated in 2007, is a Faridabad-based company promoted by Mr. Sanjeev Aggarwal and Mr. Rajeev Aggarwal. AHFPL undertakes manufacturing of forged components.

For FY2013-14 (refers to financial year, April 01 to March 31), AFPL reported net loss of Rs.2.31 crore on total income of Rs.3.27 crore, as compared with net profit of Rs.0.01 crore on total income of Rs.15.58 crore in FY2012-13. AHPL's net worth was negative at Rs.0.99 crore as on March 31, 2014, as compared with Rs.1.32 crore a year earlier.

### Contact List:

| Media / Business Development  | Analytical Contacts  | Rating Desk  |
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