



SMERA RATINGS LIMITED

Arm & Hammer Forgings Private Limited (Arm & Hammer)

*Rating
Rationale*

March 23, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	3.47	SMERA D (Reaffirmed)
Cash Credit	0.75	SMERA D (Reaffirmed)
Working Capital Term Loan	1.35	SMERA D (Reaffirmed)

SMERA has reaffirmed its rating of '**SMERA D**' (read as **SMERA D**) to the above mentioned bank facilities of Arm & Hammer Forgings Private Limited (Arm & Hammer)

This is on account of non-availability of authentic information regarding the financials and banking conduct of the company from the company.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Suman M National Sales Head – Emerging Corporate Group Tel No: 022 67141151 Cell: 9892306888 Email: suman.m@smera.in Web: www.smera.in	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-011-4973 1317 Email: parimal.thakker@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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